
PARIS & DISTRICT CHAMBER OF COMMERCE

Financial Statements

For the year ended June 30, 2023

(Unaudited - see Compilation Engagement Report)

David M. Legere

Chartered Professional Accountant

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Compilation Engagement Report

To Board of Directors of Paris & District Chamber of Commerce

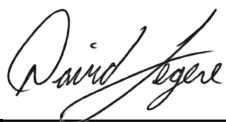
On the basis of information provided by management, I have compiled the Statement of Financial Position of Paris & District Chamber of Commerce as at June 30, 2023 and the Statement of Operations and Changes in Net Assets for the year then ended, and Note 1 Financial Information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.



David M. Legere CPA CA
246 Johnson Road
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December 02, 2023

Paris & District Chamber of Commerce
Statement of Financial Position
(Unaudited - see Compilation Engagement Report)

As at June 30	2023	2022
Assets		
Current		
Cash	\$ 42,014	\$ 52,737
HST recoverable	<u>10,106</u>	<u>8,627</u>
	<u>52,120</u>	<u>61,364</u>
Long Term		
Computer equipment	<u>2,269</u>	<u>2,269</u>
	<u>\$ 54,389</u>	<u>\$ 63,633</u>
Liabilities & Net Assets		
Current		
Accounts payable and accrued liabilities	\$ <u>-</u>	\$ <u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>54,389</u>	<u>63,633</u>
	<u>54,389</u>	<u>63,633</u>
	<u>\$ 54,389</u>	<u>\$ 63,633</u>

Paris & District Chamber of Commerce
Statement of Operations and Changes in Net Assets
(Unaudited - see Compilation Engagement Report)

For the year ended June 30

2023

2022

REVENUES

Membership	\$ 46,627	\$ 31,416
Events	13,678	9,194
Newsletter & Other	85	28
Sponsorships	<u>3,000</u>	<u>58,500</u>
	<u>63,390</u>	<u>99,138</u>

EXPENDITURES

Administration	30,574	27,547
Advertising	2,900	-
Committee	3,750	4,981
Community donations	3,650	3,900
Conference & fees	4,809	1,990
Events	6,795	1,948
Insurance	2,391	2,328
Office expenses	2,635	2,706
Other expense	360	1,322
Professional fees	150	150
Special projects	2,722	63,432
Wages and benefits	<u>11,898</u>	<u>-</u>
	<u>72,634</u>	<u>110,304</u>

Excess (deficiency) of revenues over expenditures (9,244) (11,166)

Net Assets, beginning of year 63,633 74,799

Net Assets, end of year \$ 54,389 \$ 63,633

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For the year ended June 30, 2023

1. FINANCIAL INFORMATION

(a) Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- HST recoverable

(b) Capital Assets

Capital Assets are recorded at cost and no amortization has been recorded.